

NEW HOME INSURANCE POLICY SCHEDULE

Policy No. :	P/10/HG/16/0198	Version :	001/000/000
Insured :	Mariners Cove Condominium Association	Client No. :	AIA01658
Correspondence Address :	P.O. Box AB-22157 Treasure Cay, Abaco, Bahamas Tin # 100415942		

Period of Insurance :

(a) From : 31-Mar-2016	}	Both Inclusive
To : 30-Mar-2017		

(b) Any subsequent period for which the Insured shall pay and the Insurer(s) shall agree to accept a renewal premium.

Insurer(s) :	RoyalStar Assurance Ltd.	TIN :	100350942
Broker/Agent :	Abaco Insurance Agency Ltd.	TIN :	100262876
Premium (INC VAT) :	B\$13,572.50	Currency :	Bahamian Dollars
VAT :	B\$946.92		

Endorsement(s) :	Effective Date	Attachment
Average (Underinsurance)	31-Mar-2016	Y

Home Address: 1300 Block
Mariners Cove Condominium
Treasure Cay, Abaco, Bahamas

Class : Abaco Home Property / Guardian

Geographical Area : The Commonwealth of the Bahamas

Section (only operative if stated as "Included" or an amount is shown)

I Buildings:

Condominium	B\$1,038,800
Cover	Homeowners Including Catastrophe
Other Interests	None

II Contents:

Cover	Not Applicable
"High Risk" Items	
Total Limit	B\$0
Single Article Limit	B\$0

III Valuables:

Item: 1 Unspecified valuables, personal effects and clothing Limit - any one items(Max. 500)	B\$0
Item: 2 Specified items - see attached schedule	B\$0

IV Liabilities:

a) As Owner or Occupier (Including Personal Liability)	B\$1,000,000
b) As Employer of Domestic Staff	B\$1,000,000

Excesses:

A deductible of 2 % of the sum insured subject to a minimum of B\$500 applies in respect of loss or damage by Hurricane, Cyclone, Tornado, Windstorm, Earthquake, Volcanic Eruption and Tidal Wave including Flood following any of these causes.

New Policy Schedule attaching to and forming part of Policy No. P/10/HG/16/0198

For and on behalf of the Company

Date of Issue : 14-Apr-2016

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ENDORSEMENTS

Policy No. : P/10/HG/16/0198 **Version :** 001/000/000 **Effective Date:** 31-Mar-2016
Insured : Mariners Cove Condominium Association
Insurer(s) : RoyalStar Assurance Ltd.

AVERAGE (UNDERINSURANCE)

It is hereby understood and agreed that Paragraph 5 of the Claims Conditions Section of this Policy is amended to read as follows:-

5. **Average (Underinsurance)**
If the Property Insured, at the time of any DAMAGE, be less than the full rebuilding or reinstatement cost then the Company shall be liable only for such portion of the loss or damage as the Sum Insured bears to the full rebuilding cost. Every item, if more than one, of the policy shall be separately subject to this Condition.

Subject otherwise to the Terms, Exceptions and Conditions of this policy.

The above endorsement(s) is/are attaching to and forming part of Policy P/10/HG/16/0198

For and on behalf of the company

Date of Issue: 14-Apr-2016

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